

**MINUTES OF THE EXTRA-ORDINARY PARISH COUNCIL MEETING
HELD ON WEDNESDAY 28TH JUNE 2017**

PRESENT: Councillors Harvey(Chairman), Horner, Jones, Marshall, Payne, Varrall and Walsby.

Officer: Stephen Hedges

022/17 **APOLOGIES FOR ABSENCE**

Apologies were received from Councillors Ms Doman, Jones, Monks and O'Brien

023/17 **DECLARATIONS OF INTEREST**

There were no declarations made.

024/17 **QUESTIONS FROM MEMBERS OF THE PUBLIC**

There were no members of the public present.

026/17 **2016/17 ANNUAL ACCOUNTS**

i) Annual Statement of Assurance and Governance

The Governance Statements were reviewed and approved in the affirmative.

RESOLVED: THAT THE ANNUAL STATEMENT OF ASSURANCE AND GOVERNANCE BE APPROVED.

ii) Annual Accounts

The Annual Accounts were circulated and explained.

RESOLVED: THAT THE 2016/2017 ANNUAL ACCOUNTS BE AGREED AS PRESENTED.

027/17 **COUNCIL BANKING**

Discussion took place regarding the Council's banking arrangements and in particular the recent status of the Co-Operative Bank. The Meeting was informed that the Council's Internal Auditor and Clerk had carried out a desktop assessment and it was noted that the current banking arrangements were adequate for day to day banking. However, following recent developments with the Co-Operative Bank and to afford greater protection to the Council's funds a separate deposit account would be a prudent move. Various options had been explored and it was suggested that placing funds into a building society account was preferable with the existing banking arrangements maintained but with a limit.

RESOLVED: THAT THE COUNCIL AUTHORISES THE OPENING OF A NATIONWIDE DEPOSIT ACCOUNT AND TRANSFER OF SUCH FUNDS FROM THE CURRENT BANKERS. THE EXISTING BANKING ARRANGEMENTS (CO-OPERATIVE BANK) BE MAINTAINED SUCH THAT THE MAXIMUM BALANCE SHALL NOT EXCEED A SUM EQUAL TO THE FSA COMPENSATION LEVEL (CURRENTLY £85,000).

The meeting concluded at 7.25 p.m.

Signed as a true record of the meeting

Councillor Harvey, Chairman.